

FOR IMMEDIATE RELEASE:

Farm Credit of Southern Colorado announces cash patronage dividend for 2024

COLORADO SPRINGS, CO – Farm Credit of Southern Colorado’s Board of Directors announced today that it will distribute a \$10 million cash patronage dividend to its customer owners. Operating across seven markets in Eastern and Southern Colorado, Farm Credit of Southern Colorado [provides financial and insurance services](#) to farmers and ranchers across 31 Colorado counties.

The \$10 million patronage dividend is a key component of Farm Credit of Southern Colorado’s cooperative business model. Over the past 15 years, Farm Credit of Southern Colorado has returned over \$86 million to the farmers and ranchers it serves. These funds can be used to further invest in customer operations, as well as the rural communities in which customers live and work.

“The customer owner experience drives the work we do each day at Farm Credit of Southern Colorado,” said Jeremy Anderson, CEO and President. “We are continually innovating to meet our customer’s needs, and the [Patronage program](#) is an important part of the overall customer owner experience. Our team is committed to profoundly impacting the communities in which we operate, and this investment supports economic development and community programs that help our regions thrive.”

The annual patronage amount is approved by [Farm Credit of Southern Colorado’s 12 Board of Directors](#), each of whom lives in and represents the counties Farm Credit of Southern Colorado operates in.

Farm Credit of Southern Colorado is a customer-owned financial cooperative proud to finance rural America, including young and beginning producers. With more than \$1.6 billion in assets, Farm Credit of Southern Colorado is one of Colorado’s leading providers of financial services to farmers and ranchers.

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