



FARM CREDIT

OF SOUTHERN COLORADO

For Immediate Release:

Farm Credit of Southern Colorado announces record cash Patronage dividend of \$9.5 Million for 2022

Colorado Springs, Colorado -

The Board of Directors for Farm Credit of Southern Colorado announced their intent to distribute a record cash patronage dividend to the farmers, ranchers and agricultural producers it serves across Southern Colorado.

The Board of Directors approved a cash patronage dividend of \$9.5 million dollars. This patronage declaration is \$1 million dollars more than 2021 and represents approximately 41% of Farm Credit of Southern Colorado's net earnings going back to farmers and ranchers to invest in their operations, families, and rural communities. Since 2013, Farm Credit of Southern Colorado has returned nearly \$55.3 million to eligible customer-owners.

"It is an honor and privilege to approve this year's patronage. Our association is thriving because of you, our member borrowers. There is no better investment for Farm Credit of Southern Colorado than returning these dollars back to our borrowers.", said Whitney Hansen, Chairwoman of Farm Credit of Southern Colorado.

"We are incredibly proud of the work that our board of directors and employees have done to make this possible. The strength of our association lies in each of our directors, employees and customer-owners. The ability to have strong earnings as a cooperative means longevity, capital to assist our borrowers in difficult times, and most of all, the opportunity to return a meaningful share of those earnings to our customer owners.

One of the greatest differentiators we have here at Farm Credit, is our approach to returning earnings to our customer owners through our Patronage program. In this way, eligible borrowers have the dollars in their hands to re-invest in their own operations, families, and rural communities. To me, there is no more efficient and effective way to finance agriculture and rural America!", said Jeremy Anderson, CEO and President of Farm Credit of Southern Colorado.

The 2022 patronage dividend checks will be mailed to eligible customer-owners in April. Farm Credit of Southern Colorado is a customer-owned financial cooperative proud to finance rural America, including young and beginning producers. With more than \$1.5 billion in assets, Farm Credit of Southern Colorado is proud to remain one of Colorado's leading providers of credit to agriculture.